GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:385
ANSWERED ON:09.08.2002
INCOME TAX DEFAULTERS
BHAN SINGH BHAURA

Will the Minister of FINANCE be pleased to state:

(a) the top ten individuals and corporate bodies who have defaulted in paying income tax in recent past;

(b) the measures taken by the Government to realise the Income Tax from these defaulters;

(c) whether the Government are considering to make the recovery procedures more simpler; and

(d) if so, the details thereof ?

Answer

MINSTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

a) Names of ten individuals and corporate bodies with the highest demand outstanding, as on 31.03.2002, are given in the statement placed on the Table of the House.

b) Measures taken to realise income tax due depends on the facts of each case.

c) Simplification and streamlining of tax procedures, including those pertaining to recovery, is a continuous process.

d) Question does not arise.

Statement referred to in part (a) of the Reply to the Lok Sabha Starred Question No. 385 for 9.8.2002.

Sl.No. Name of Company

1. SAHARA INDIA FINANCIAL CORPN. LTD.

2. SAHARA INDIA MUTUAL BENEFIT CO. LTD.

3. SHAW WALLACE CO. LTD.

4. MARUTI UDYOG LTD.

5. SAHARA INDIA AIRLINES LTD.
6. VIDESH SANCHAR NIGAM LTD.

7 M/S. GROWMORE RESEARCH & ASSET MANAGEMENT LTD.

8. GTC INDUSTRIES LTD.

9. TRIUMPH INTERNATIONAL LTD.
10. PREMIER AUTO MOBILES LTD.

Sl.No. Name of Individual S/Shri

1. HARSHAD S. MEHTA

2. HARSHAD S. MEHTA (W.T.)

3. HITEN P. DALAL

4. BHUPINDER C. DALAL

5. ASHWIN S. MEHTA
6. JYOTI H. MEHTA

7 S. RAMASWAMY

8. SUDHIR MEHTA

9. J.P. GANDHI
10. PALLAV S. SETH